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NEWS RELEASE

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The full announcement is available at www.bursamalaysia.com

- > **Unaudited Consolidated Results for the Third Financial Quarter Ended 30 September 2009**
- > **Declaration of interim dividend of 3 sen**

Klang, Selangor Darul Ehsan, 28 October 2009 – New Hoong Fatt Holdings Berhad (“New Hoong Fatt” or “the NHF Group”) is pleased to announce its unaudited results for the third financial quarter ended 30 September 2009:

	Year to date ended 30 Sept 2009	Year to date ended 30 Sept 2008
Total Revenue (RM'000)	150,420	128,408
Profit Before Tax (RM'000)	23,234	22,183
Net Profit after Minority Interest (RM'000)	20,685	19,764
Earnings per Share	27.52	26.30 sen
Dividend per Share	3 sen (single-tier)	3 sen (single-tier)

The NHF Group’s financial results for the third quarter ended 30 September 2009 was better than the corresponding period last year. Total revenue increased by **17%** from RM128.4 million achieved in last year to date to **RM150.4 million** this year. This was mainly due to an increase in local sales as contributed by the NHF Group’s new subsidiary, New Kean Tat Auto Parts Sdn Bhd.

Profit before tax increased by **5%** from RM22.2 million previously to **RM23.2 million** this nine months. The increase in profits was mainly due to an increase in revenue and lower manufacturing costs.

On the back of this profit, New Hoong Fatt’s Earnings Per Share for the first nine months of 2009 was higher at **27.52 sen** compared to 26.30 sen previously.

As such, the Board of Directors is pleased to declare the payment of **an interim single-tier dividend of 3 sen** per ordinary share of RM1-00 each in respect of the financial year ending 31 December 2009. The dividend will be paid on 17 December 2009 to shareholders registered in the Record of Depositors on 20 November 2009.

The Group expects the operating conditions for the fourth quarter of the current financial year remain challenging and competitive. Barring any unforeseen circumstances, the Group expects to continue its positive performance for the final quarter of the year.