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**> Unaudited Consolidated Results for the Second Financial Quarter Ended 30 June 2009**

**Klang, Selangor Darul Ehsan, 23 July 2009** – New Hoong Fatt Holdings Berhad (“New Hoong Fatt” or “the Group” or “NHF”) is pleased to announce its unaudited results for the second financial quarter ended 30 June 2009:

	<b>Year to date ended 30 Jun 2009</b>	<b>Year to date ended 30 Jun 2008</b>
<b>Total Revenue (RM'000)</b>	<b>96,614</b>	<b>86,572</b>
<b>Profit Before Tax (RM'000)</b>	<b>13,318</b>	<b>14,784</b>
<b>Profit After Tax (RM'000)</b>	<b>12,001</b>	<b>13,304</b>
<b>Earnings per Share</b>	<b>16.0 sen</b>	<b>17.7 sen</b>

Total Revenue for the Group amounted to **RM96.6 million** for the period ended 30 June 2009 which is **11.6% higher** than the RM86.6 million obtained in the corresponding period last year. The increase in revenue for the period was mainly due to the increase in sales contributed by New Kean Tat Auto Parts Sdn Bhd, which became a subsidiary in the first quarter of 2009.

The Group posted 10.1% lower Profit Before Tax of **RM13.3 million** in the period under review compared to RM14.8 million in the corresponding period of last year due to higher raw material costs.

Profit After Tax decreased by **9.8% to RM12.0 million** this period compared to RM13.3 million last year same period. Correspondingly, New Hoong Fatt’s Earnings Per Share for the period under review was lower at **16.0 sen** compared to 17.7 sen previously.

The Group expects the operating conditions for the remaining period of the current financial year to be challenging and competitive. Barring any unforeseen circumstances, the Group expects to continue its positive performance for the coming quarters.