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*The full announcement is available at [www.bursamalaysia.com](http://www.bursamalaysia.com)*

➤ **Unaudited Consolidated Results for the Second Financial Quarter Ended  
30 June 2011**

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**Klang, Selangor Darul Ehsan, 28 July 2011** – New Hoong Fatt Holdings Berhad (“New Hoong Fatt” or “the Group” or “NHF”) is pleased to announce its unaudited results for the second financial quarter ended 30 June 2011:

	<b>Year to date ended 30 June 2011</b>	<b>Year to date ended 30 June 2010</b>
<b>Total Revenue (RM'000)</b>	<b>113,043</b>	<b>110,393</b>
<b>Profit Before Tax (RM'000)</b>	<b>15,955</b>	<b>16,005</b>
<b>Net Profit After Minority Interest (RM'000)</b>	<b>14,151</b>	<b>14,817</b>
<b>Earnings per Share</b>	<b>18.83 sen</b>	<b>19.71 sen</b>

Total Revenue for the Group amounted to **RM 113.0 million** for the period ended 30 June 2011, which was **2.4% marginally higher** as compared to RM 110.4 million in the corresponding period last year. The increase was mainly due to higher demand for export sales.

Total Profit Before Tax for the Group recorded **RM 16.0 million**, which was substantially the same as the result recorded in the corresponding period last year.

Net Profit had dropped **4.1%** to **RM 14.2 million** this period compared to RM14.8 million last year same period. Correspondingly, New Hoong Fatt’s Earnings Per Share for the period under review was lower at **18.83 sen** compared to 19.71 sen previously.

The Group expects the operating conditions for the second half year of 2011 remain challenging in view of the rising operating costs. Barring unforeseen circumstances, the Group is optimistic that it will continue its positive performance in the current financial year.