

General Announcement

Reference No **NH-081204-32039**

Company Name : **NEW HOONG FATT HOLDINGS BERHAD**
Stock Name : NHFATT
Date Announced : 15/01/2009

Type : Announcement

Subject : NEW HOONG FATT HOLDINGS BERHAD (“NHF”) or (“the Company”)
Completion of the Proposed Joint Venture between New Hoong Fatt Auto Supplies Sdn Bhd and New Hoong Fatt Industries Sdn Bhd with Lim Kim Hock, Ng Wai Choon, Chang Khor Heung, Lim Kim Mui, Saw Lai Hong and Saw Boon Leong (“Proposed JV”)

Contents : Reference is made to the announcements dated 18 November 2008 and 5 January 2009 in relation to the Proposed JV, the Board of Directors of NHF wishes to announce that the Proposed JV has been completed on 15 January 2009.

Following the completion of the Proposed JV, New Kean Tat Auto Parts Sdn Bhd (Company No. 838360-K), the new company formed for the purpose of the Proposed JV is now a 60%-owned indirect subsidiary of NHF.

This announcement is dated 15 January 2009.