

General Announcement

Reference No **CC-100301-32590**

Submitting Merchant Bank : -
Company Name : **NEW HOONG FATT HOLDINGS BERHAD**
Stock Name : NHFATT
Date Announced : 02/03/2010

Type : Announcement
Subject : ACQUISITION OF AUTO GLOBAL PARTS INDUSTRIES SDN BHD AS A NEW WHOLLY-OWNED SUBSIDIARY
Contents : The Board of Directors of New Hoong Fatt Holdings Berhad ("NHFHB") wishes to announce that NHFHB has on 2 March 2010 acquired the entire equity interest totalling two (2) ordinary shares of RM1.00 each in Auto Global Parts Industries Sdn Bhd (Company No.890662-M) at par.

This newly acquired wholly-owned subsidiary will be principally involved in manufacturing and marketing of automotive parts.

This announcement is dated 2 March 2010.