



NEW HOONG FATT HOLDINGS BERHAD (425709-K)
Lot 5043, 5 1/2 Mile Jalan Meru, 41050 Klang, Selangor Darul Ehsan, Malaysia.
Tel : 603-3393 1818; 3392 6818 E-mail : enquiries@newhoongfatt.com.my
Fax : 603-3392 6808 Website : newhoongfatt.com.my

NEWS RELEASE

FOR IMMEDIATE RELEASE

Contact Person: Hoo Pooi Yen
Email Address : hoopy@newhoongfatt.com.my
The full announcement is available at www.bursamalaysia.com

> Unaudited Consolidated Results for the First Financial Quarter Ended 31 March 2010

Klang, Selangor Darul Ehsan, 13 May 2010 – New Hoong Fatt Holdings Berhad (“New Hoong Fatt” or “the Group”) is pleased to announce its unaudited results for the first financial quarter ended 31 March 2010:

	3 months ended 31 Mar 2010	3 months ended 31 Mar 2009
Total Revenue (RM'000)	52,845	45,537
Profit Before Tax (RM'000)	7,190	5,895
Net Profit After Minority Interest (RM'000)	6,405	5,599
Earnings per Share	8.52 sen	7.45 sen

For the first quarter of 2010, the Group recorded revenue of **RM52.8 million** which is **16.0%** higher as compared to RM45.5 million in the corresponding quarter of last year. This was mainly due to higher demand from both domestic and export customers during the quarter.

The Group recorded a Profit Before Tax of **RM7.2 million** in the current quarter under review as compared to RM5.9 million in the corresponding quarter of last year, representing an **increase of 22.0%**. The increase in profit is mainly due to increase in revenue and lower manufacturing costs as compared to corresponding quarter last year.

Net Profit also increased by **14.4%** to **RM6.4 million** this quarter compared to RM5.6 million previously. Correspondingly, New Hoong Fatt’s Earnings Per Share for the quarter under review was higher at **8.52 sen** compared to 7.45 sen previously.

The Group expects the operating conditions to remain challenging and competitive. Barring unforeseen circumstances, the Group will be able to continue its positive performance in the current financial year.