

General Announcement
Reference No CCS-101215-1510D

Submitting Merchant Bank : -
Company Name : **NEW HOONG FATT HOLDINGS BERHAD**
Stock Name : NHFATT
Date Announced : 15/12/2010

Type : Announcement
Subject : MEMBER'S VOLUNTARY WINDING-UP OF ADVANCESOFT ICT SDN BHD

Contents : 1. INTRODUCTION

The Board of Directors ("Board") of New Hoong Fatt Holdings Berhad ("NHF") wishes to announce that AdvanceSoft ICT Sdn Bhd ("AS ICT") [Company No. 298946-U], its wholly-owned subsidiary had on 15 December 2010 commenced the member's voluntary winding-up ("Winding-Up") pursuant to Section 254(1)(b) of the Companies Act, 1965. In connection therewith, Madam Foong Wai Lin, a Chartered Accountant, of 4th Floor, Bangunan Fung Keong, 108 Jalan Tun H S Lee, 50000 Kuala Lumpur has been appointed as the Liquidator for the purposes of the Winding-Up on the same day.

2. INFORMATION OF AS ICT

AS ICT was incorporated in Malaysia under the Companies Act, 1965 on 6 May 1994. Its principal activity was dealing in computer software, consultancy and management services. AS ICT ceased operations and became dormant as a result of the streamlining exercise of the Group's information technology infrastructure.

3. RATIONALE FOR THE WINDING-UP

Given that there is no intention for AS ICT to carry on any business activity, the Board is of the opinion that it is cost effective to dissolve AS ICT.

4. FINANCIAL OR OPERATIONAL EFFECTS OF THE WINDING-UP

The Winding-Up will not have any financial or operational effects on NHF Group.

5. DIRECTORS' AND SUBSTANTIAL SHAREHOLDERS' INTEREST

None of the Directors and Substantial Shareholders of NHF or persons connected with them has any interest, direct or indirect, in the Winding-Up.

This announcement is dated 15 December 2010.