

General Announcement

Reference No **CCS-100730-81F92**

Submitting Merchant Bank : -

Company Name : **NEW HOONG FATT HOLDINGS BERHAD**

Stock Name : NHFATT

Date Announced : 30/07/2010

Type : Announcement

Subject : ACQUISITION BY NEW KEAN TAT AUTO PARTS SDN BHD
("NKT") OF A NEW WHOLLY-OWNED SUBSIDIARY
("ACQUISITION")

Contents : 1. Details of the Acquisition

The Board of Directors of New Hoong Fatt Holdings Berhad ("NHFHB") wishes to announce that NKT, the 60% owned subsidiary of NHFHB (held via New Hoong Fatt Auto Supplies Sdn Bhd, a wholly-owned subsidiary of NHFHB) has on 30 July 2010 acquired the entire equity interest totalling two (2) ordinary shares of RM1.00 each in Advance Auto Supplies Sdn Bhd (Company No. 908711-H), at par from Ng Wai Choon and Chang Khor Heung respectively ("Vendors").

Advance Auto Supplies Sdn Bhd, a private company limited by shares newly incorporated with the Vendors being the promoters, was set up to be principally involved in marketing, distribution and trading of automotive spare parts and accessories.

2. Interests of the Directors, Major Shareholders and Persons connected with them

None of the Directors or major shareholders of NHFHB or persons connected with them have any interest, direct or indirect, in the Acquisition.

This announcement is dated 30 July 2010.